



**MISSION VALLEY BANK**

**CENTRE POINTE OFFICE**  
26415 Carl Boyer Drive  
Santa Clarita, CA 91350  
(661) 253-9500

**SUN VALLEY OFFICE**  
9116 Sunland Boulevard  
Sun Valley, CA 91352  
(818) 394-2300

**VALENCIA OFFICE**  
25060 West Avenue Stanford  
Valencia, CA 91355  
(661) 775-4100



**MISSION VALLEY BANK**

# **Financial Report**

**Period Ended March 31, 2008**

# Statement of Conditions

In Thousands

(Unaudited)

March 31, 2008    March 31, 2007

## ASSETS

Cash and Due From Banks	\$15,442	\$15,818
Federal Funds Sold	3,510	2,825
Securities	8,958	13,706
Net Loans	161,238	142,719
Bank Premises and Equipment	2,873	1,650
Other Assets	6,691	6,622

Total Assets **\$198,712    \$183,340**

## LIABILITIES

Deposits		
Interest Bearing	107,757	92,983
Non Interest Bearing	50,877	51,792
Total Deposits	<b>\$158,634</b>	<b>\$144,775</b>

Other Liabilities **\$22,011    \$21,971**

Total Liabilities **\$180,645    \$166,746**

## CAPITAL

Common Stock	9,452	9,452
Surplus	5,000	5,000
Undivided Profits	3,444	2,024
Current Earnings	181	257
Net Unrealized Gain (Loss) on		
Securities Available for Sale	(10)	(139)

Total Capital **\$18,067    \$16,594**

Total Liabilities and Capital **\$198,712    \$183,340**

# Statement of Operations

In Thousands

(Unaudited)

March 31, 2008    March 31, 2007

## INTEREST INCOME

Interest and Fees on Loans	\$3,095	\$2,766
Income on Federal Funds Sold	27	12
Interest on Securities	142	211
Total Interest Income	<b>\$3,263</b>	<b>\$2,989</b>

## INTEREST EXPENSE

Time and Savings Deposits	908	769
Other Interest Expense	278	277
Total Interest Expense	<b>\$1,186</b>	<b>\$1,046</b>

**NET INTEREST INCOME**    2,077    1,943

Provision for Loan Losses    76    141

**NET INTEREST INCOME AFTER PROVISION**    \$2,001    \$1,802

Service Charges on Deposits	522	393
Other Operating Income	164	242
Total Other Income	<b>\$686</b>	<b>\$635</b>

## OPERATING EXPENSE

Personnel Expense	1,246	1,150
Occupancy and Equipment	455	240
Data Processing	136	146
Other Operating Expenses	567	483
Total Operating Expense	<b>\$2,404</b>	<b>\$2,019</b>

**INCOME BEFORE PROVISION FOR INCOME TAXES**    \$283    \$418

**PROVISION FOR TAXES**    \$102    \$161

**NET INCOME**    \$181    \$257