



# Mission Valley Bancorp

## FINANCIAL STATEMENTS

Period Ended March 31, 2016

### Statement of Condition

In Thousands - Unaudited

MARCH 31,	2016	2015
<b>ASSETS</b>		
Cash and Due from Banks	\$ 17,704	\$ 18,181
Federal Funds Sold	47,925	36,085
Securities	19,950	21,382
Loans, net	206,672	189,302
Bank Premises and Equipment	245	333
Other Assets	8,679	10,402
<b>Total Assets</b>	<b>\$ 301,175</b>	<b>\$ 275,685</b>
<b>LIABILITIES</b>		
Deposits		
Interest Bearing	\$ 121,681	\$ 129,856
Non-Interest Bearing	135,795	105,084
<b>Total Deposits</b>	<b>\$ 257,476</b>	<b>\$ 234,940</b>
Other Liabilities	8,675	8,919
<b>Total Liabilities</b>	<b>\$ 266,151</b>	<b>\$ 243,859</b>
<b>CAPITAL</b>		
Common Stock	\$ 12,747	\$ 12,747
Preferred Stock	10,336	10,336
Retained Earnings	11,266	8,194
Current Earnings	626	533
Accumulative Other Comprehensive Income	49	16
<b>Total Capital</b>	<b>\$ 35,024</b>	<b>\$ 31,826</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$ 301,175</b>	<b>\$ 275,685</b>

### Statement of Operations

In Thousands - Unaudited

MARCH 31,	2016	2015
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$ 2,713	\$ 2,943
Income on Federal Funds Sold	58	19
Interest on Securities	79	88
Other Interest Income	57	54
<b>Total Interest Income</b>	<b>\$ 2,907</b>	<b>\$ 3,104</b>
<b>INTEREST EXPENSE</b>		
Time and Savings Deposits	\$ 98	\$ 116
Other Interest Expense	32	27
<b>Total Interest Expense</b>	<b>\$ 130</b>	<b>\$ 143</b>
Net Interest Income	\$ 2,777	\$ 2,961
Provision for Loan Losses	4	—
<b>Net Interest Income After Provision</b>	<b>\$ 2,773</b>	<b>\$ 2,961</b>
Service Charges on Deposits	\$ 304	\$ 263
Other Operating Income	352	231
Gain on Sale of Loans	176	208
<b>Total Other Income</b>	<b>\$ 832</b>	<b>\$ 702</b>
<b>OPERATING EXPENSE</b>		
Personnel Expense	\$ 1,394	\$ 1,718
Occupancy and Equipment	330	361
Data Processing	133	136
Other Operating Expenses	730	588
<b>Total Operating Expense</b>	<b>\$ 2,587</b>	<b>\$ 2,803</b>
<b>Income Before Provision for Income Taxes</b>	<b>\$ 1,018</b>	<b>\$ 860</b>
Provision for Taxes	392	327
<b>NET INCOME</b>	<b>\$ 626</b>	<b>\$ 533</b>



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**MISSION VALLEY BANK**  
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