

MISSION VALLEY BANK

Financial Report



MISSION VALLEY BANK

SUN VALLEY OFFICE
9116 SUNLAND BOULEVARD
SUN VALLEY, CA 91352
(818) 394-2300

VALENCIA OFFICE
25060 WEST AVENUE STANFORD
VALENCIA, CA 91355
(661) 775-4100

www.missionvalleybank.com

*Period Ended
June 30, 2007*



MEMBER
FDIC



Statement of Condition

IN THOUSANDS (UNAUDITED)

	June 30, 2007	June 30, 2006
ASSETS		
Cash and Due From Banks	\$ 16,647	\$ 15,252
Federal Funds Sold	\$ 340	\$ 625
Securities	\$ 13,853	\$ 15,201
Net Loans	\$ 162,420	\$ 120,031
Bank Premises and Equipment	\$ 1,922	\$ 1,444
Other Assets	\$ 6,602	\$ 7,246
Total Assets	\$ 201,784	\$ 159,799
LIABILITIES		
Deposits		
Interest Bearing	\$ 103,765	\$ 88,290
Non Interest Bearing	\$ 48,698	\$ 45,704
Total Deposits	\$ 152,463	\$ 133,994
Other Liabilities	\$ 32,441	\$ 10,160
Total Liabilities	\$ 184,904	\$ 144,154
CAPITAL		
Common Stock	\$ 9,452	\$ 9,417
Surplus	\$ 5,000	\$ 5,000
Undivided Profits	\$ 1,935	\$ 942
Current Earnings	\$ 666	\$ 599
Net Unrealized Gain (Loss) on Securities Available for Sale	\$ (173)	\$ (313)
Total Capital	\$ 16,880	\$ 15,645
Total Liabilities and Capital	\$ 201,784	\$ 159,799

Statement of Operations

IN THOUSANDS (UNAUDITED)

	June 30, 2007	June 30, 2006
INTEREST INCOME		
Interest and Fees on Loans	\$ 5,821	\$ 3,748
Income on Federal Funds Sold	\$ 38	\$ 71
Interest on Securities	\$ 297	\$ 320
Other Interest Income	\$ 133	\$ 443
Total Interest Income	\$ 6,289	\$ 4,582
INTEREST EXPENSE		
Time and Savings Deposits	\$ 1,642	\$ 1,115
Other Interest Expense	\$ 646	\$ 248
Total Interest Expense	\$ 2,288	\$ 1,363
NET INTEREST INCOME	\$ 4,001	\$ 3,219
Provision for Loan Losses	\$ 325	\$ 295
NET INTEREST INCOME AFTER PROVISION	\$ 3,676	\$ 2,924
Service Charges on Deposits	\$ 826	\$ 791
Other Operating Income	\$ 438	\$ 432
Total Other Income	\$ 1,264	\$ 1,223
OPERATING EXPENSE		
Personnel Expense	\$ 2,053	\$ 1,665
Occupancy and Equipment	\$ 500	\$ 480
Data Processing	\$ 286	\$ 223
Other Operating Expenses	\$ 1,053	\$ 935
Total Operating Expense	\$ 3,892	\$ 3,303
INCOME BEFORE PROVISION FOR INCOME TAXES	\$ 1,048	\$ 844
PROVISION FOR TAXES	\$ 382	\$ 245
NET INCOME	\$ 666	\$ 599