



Mission Valley Bancorp

FINANCIAL STATEMENTS

Period Ended June 30, 2016

Statement of Condition

In Thousands - Unaudited

JUNE 30,	2016	2015
ASSETS		
Cash and Due from Banks	\$ 29,680	\$ 17,305
Federal Funds Sold	17,990	43,760
Securities	22,936	19,571
Loans, net	218,851	178,395
Bank Premises and Equipment	238	299
Other Assets	9,097	10,663
Total Assets	\$ 298,792	\$ 269,993
LIABILITIES		
Deposits		
Interest Bearing	\$ 122,154	\$ 127,857
Non-Interest Bearing	131,423	101,297
Total Deposits	\$ 253,577	\$ 229,154
Other Liabilities	9,159	8,358
Total Liabilities	\$ 262,736	\$ 237,512
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Preferred Stock	10,336	10,336
Retained Earnings	11,256	8,215
Current Earnings	1,603	1,246
Accumulative Other Comprehensive Income	114	(63)
Total Capital	\$ 36,056	\$ 32,481
TOTAL LIABILITIES AND CAPITAL	\$ 298,792	\$ 269,993

Statement of Operations

In Thousands - Unaudited

JUNE 30,	2016	2015
INTEREST INCOME		
Interest and Fees on Loans	\$ 5,153	\$ 5,685
Income on Federal Funds Sold	102	43
Interest on Securities	160	173
Other Interest Income	123	144
Total Interest Income	\$ 5,538	\$ 6,045
INTEREST EXPENSE		
Time and Savings Deposits	\$ 195	\$ 234
Other Interest Expense	65	55
Total Interest Expense	\$ 260	\$ 289
Net Interest Income	\$ 5,278	\$ 5,756
Provision for Loan Losses	4	—
Net Interest Income After Provision	\$ 5,274	\$ 5,756
Service Charges on Deposits	\$ 599	\$ 509
Other Operating Income	783	501
Gain on Sale of Loans	1,161	528
Total Other Income	\$ 2,543	\$ 1,538
OPERATING EXPENSE		
Personnel Expense	\$ 2,574	\$ 3,017
Occupancy and Equipment	669	774
Data Processing	269	273
Other Operating Expenses	1,683	1,202
Total Operating Expense	\$ 5,195	\$ 5,266
Income Before Provision for Income Taxes	\$ 2,622	\$ 2,028
Provision for Taxes	1,019	782
NET INCOME	\$ 1,603	\$ 1,246



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MISSION VALLEY BANK
 EST. 2001

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