

Mission Valley Bank

Business Online Services Application

New
 Add Service/Accounts
 Change Service/Accounts
 Delete Service/Accounts

Company Name & Address:	
Phone Number:	TIN/SSN:
User ID:	
Company Administrator:	
<p>You authorize the person listed above to act as the Company's Administrator. The Administrator's powers are detailed in the Business Online Banking Agreement and include but are not limited to establishing "user rights" for using Mission Valley Bank's Online Banking and other services. Company Users can be authorized by the Company Administrator for any of the features requested for use by the company or only one user may be designated as Company Administrator and will be responsible for giving access to the other users.</p>	
Email Address: (must be the Business Email Address)	

Business Online Banking includes: Balance Information, Transaction History, Check Images and Transfers

Requested Additional Services – Additional fees apply refer to page 2

(first account listed is the lead account)

Account Number	Bill Pay	ACH * Origination / Payroll Cards / Tax Payments	Wires**	Positive Pay	E- Statements	On-Site Teller *
1)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

* If checked the Service(s) require additional information on Page 5 and approval for the Service(s) requested

** Estimated Highest Daily Wire Transfer Limit \$ _____ (combined Foreign & Domestic)

ACH Limit: \$ _____

On-Site Teller Limit: \$ _____

Company Name: _____

Fee Schedule based on Service:

Business Online Banking includes:

- Balance Information, Transaction History, Check Images and Transfers \$26.95 per month
- Stop payment Fee \$12.00 each in addition to the monthly fee
- Bill Payment: \$5.25 per month includes 10 bills, after the 10th bill it is \$.35 per bill)
- Domestic Wires \$30.00 each Foreign Currency Wires \$40.00 each
- Positive Pay \$100.00 a month

ACH Processing:

- ACH Set Up Fee: \$125.00
- ACH File Transmitted: \$3.00 per file
- ACH Transactions: \$0.15 per item ACH Returned Items: \$6.00 per item
- Tax Payment (ACH) Transactions: \$3.50 per item
- ACH Fax and/or Email Notifications: \$6.00 per item

On-Site Teller

- Set up Fee: \$150.00 – One time Fee
- Equipment Rental: \$95.00 – Per month
- Maintenance Fee: \$150.00- an hour (one hour minimum)

Authorizations & Acknowledgements

Agreement Governing Your Business Online Banking Services. By signing below, you: (1) represent that you are authorized to act on behalf of the Company identified above; (2) apply to the Bank, on the Company's behalf, for the services described above; (3) acknowledge that you have read the Business Online Banking Agreement, sent to you via email and the Company agrees to the terms, addenda(s), related implementation forms, and fee information applicable to each of the services indicated above; and (4) appoint the individual described above as the Company's Administrator.

COMPANIES WITH ACH AND/OR ON-SITE TELLER– By signing below, you further authorize Mission Valley Bank to obtain a Credit Report and check your credit history from time to time. You warrant that the information contained in this application and accompanying implementation forms is true, complete and correct.

Required Signatures: Sole Proprietorship - Owner. Partnership – All general partners. Limited Liability Company – All member(s) or manager(s). Corporation – The persons named in the corporate resolution.

Name and Title or Position

Signature

Date

Branch Authorization – Bank Use Only

By signing below, I acknowledge that I have verified that the above signed customer is authorized to act on behalf of this company, group, association or organization. In addition, I have verified the services requested.

MVB Authorized Officer Signature: _____

Date: _____

ONLINE BANKING SERVICES RESOLUTION

Company Name: _____

Resolution / Authorization:

[The individuals signing in the "Authorization & Acknowledgement" section of this document] are authorized by this Company to establish authority to apply and execute agreements for Business Online Banking, ACH Origination, On-Site Teller & Positive Pay for the Company Name listed above.

Resolved, that the Entity shall from time to time enter into such agreements with Mission Valley Bank as any person(s) names below deems appropriate to facilitate electronic banking services for the management of the Entity's cash resources.

Certification and Agreement: I/we certify that: (1) If the Company named above is a corporation, at least one of us is its Secretary or Assistant Secretary; (2) If it is a partnership, we constitute all of its general partners or managing partners. (3) If it is a limited liability company, I/we are member(s) and/or its only manager(s); (4) The foregoing Resolution / Authorization is a complete and correct copy of a Resolution/Authorization duly adopted by the Company's board or other governing body and remains in effect; (5) The signatures and titles of the persons signing this form and attachments (if applicable) are the genuine signatures and titles of the persons indicated; and (6) No other person's signature or authorization is required to bind the Company with respect to the agreements or authorizations mentioned in the above Resolution/Authorization. The Bank is entitled to rely upon this certification until written notice of its revocation is delivered to the Bank.

Signatures and Titles (e.g., Pres, Partner, Member, Sec., Mgr.):

<i>Name and Title or Position</i>	<i>Signature</i>	<i>Date</i>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Company Name: _____

BUSINESS ONLINE SERVICES TRANSFERS BETWEEN ACCOUNTS

Mission Valley Bank (“MVB”) offers its Cash Management clients the ability to link MVB accounts together so that funds can be transferred easily between them. For example, a client’s operating account may be linked to the company payroll account or petty cash account. It is even possible to link the accounts of affiliated companies (such as subsidiaries or sister companies) or even the personal accounts of the company owner. Clients have told us that the ability to transfer funds easily between various accounts is helpful and MVB endeavors to give clients the best banking experience possible.

But there is something you should know before you decide what accounts to link. Part of the reason that a business entity such as a corporation or a limited liability company is formed is to shelter the owner(s) from liability associated with the company’s activities. Lawyers advise that maintaining these liability protections requires the maintenance of corporate formalities and keeping distinctions between entities. In other words, simply forming a business entity will not automatically insulate the owners from personal liability for the debts and liabilities of the business. The owners must also maintain and respect each entity’s separate existence. If there is excessive comingling of funds between an individual and a company or between two companies and other corporate formalities are ignored, a court can find that one company is the “alter ego” of the other or the individual is the alter ego of the company he or she owns. Under the alter ego doctrine, the assets of one business or individual might be considered available to satisfy the debts of the other.

Although many factors can contribute to a finding of alter ego liability, the mixing of funds is perhaps the most important factor. For this reason, the best business practice is to only link the accounts of a single company. If the accounts of multiple companies or individuals and companies are linked, careful records should be maintained for all transfers along with documentation which explains any transfers. It is also a good idea to get legal advice regarding the impact of transfers between entities or between individuals and entities. As a general rule, if a cash management transfer between two entities represents a loan from one entity to the other, this transaction should be supported by loan documents, including the reason for the loan and repayment terms. If a transaction between an entity and an owner represents a profit distribution or an additional investment, the transfer should be properly documented. Of course, questions regarding documentation of distributions and investments should be directed to an attorney. So long as you have signed this document, MVB will not restrict your transfers if you decide to link the accounts of several entities.

ACKNOWLEDGEMENT

I acknowledge that I have received and considered the risks of linking the accounts of different entities or linking the accounts of individuals and entities and I accept the risks associated with such transfers.

Name and Title or Position

Signature

Date

Transfer Between Accounts

	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Company Name: _____

Additional information is required for the following services

On-Site Teller (upon approval):

Client Volume Details:	
Highest Dollar Amount Deposited on a single day: # _____	
Total checks deposited per month: # _____	Total deposits for all accounts per month: # _____
Special Instructions:	

ACH Processing (upon approval): *Payroll Cards, State / Federal Tax Payments*

Service Requested <input type="checkbox"/> Consumer Credits <input type="checkbox"/> Consumer Debits / <input type="checkbox"/> Commercial Credits <input type="checkbox"/> Commercial Debits	
PROJECTED ACH ACTIVITY Estimate the largest dollar amount and number of files for each transfer you will send us on any given day. Your projection should be for one year.	
Consumer Credits	Consumer Debits
\$ _____ # Files: _____	\$ _____ # Files: _____
Frequency of Origination <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Semi-monthly <input type="checkbox"/> Bi Weekly <input type="checkbox"/> Monthly	Frequency of Origination <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Semi-monthly <input type="checkbox"/> Bi Weekly <input type="checkbox"/> Monthly
Commercial Credits	Commercial Debits
\$ _____ # Files: _____	\$ _____ # Files: _____
Frequency of Origination <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Semi-monthly <input type="checkbox"/> Bi Weekly <input type="checkbox"/> Monthly	Frequency of Origination <input type="checkbox"/> Daily <input type="checkbox"/> Weekly <input type="checkbox"/> Semi-monthly <input type="checkbox"/> Bi Weekly <input type="checkbox"/> Monthly
Return Item Notification, Notice of Change and Return Percentage Report	
Fed EDI format to send file: <input type="checkbox"/> HTML, <input type="checkbox"/> TEXT, <input type="checkbox"/> PDF	
E-mail address of Recipient _____	