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# Financial Report

**Period Ended June 30, 2009**  
(Restated as of September 30, 2009)

[www.MissionValleyBank.com](http://www.MissionValleyBank.com)

# Statement of Condition

In Thousands

(Unaudited)

# Statement of Operations

In Thousands

(Unaudited)

June 30, 2009      June 30, 2008

June 30, 2009      June 30, 2008

## ASSETS

|                             |                  |                  |
|-----------------------------|------------------|------------------|
| Cash and Due From Banks     | \$15,803         | \$13,706         |
| Federal Funds Sold          | 10,940           | 3,640            |
| Securities                  | 29,484           | 7,196            |
| Net Loans                   | 196,057          | 164,696          |
| Bank Premises and Equipment | 2,113            | 2,691            |
| Other Assets                | 7,104            | 6,753            |
| <b>Total Assets</b>         | <b>\$261,501</b> | <b>\$198,682</b> |

## LIABILITIES

|                          |                  |                  |
|--------------------------|------------------|------------------|
| Deposits                 |                  |                  |
| Interest Bearing         | 146,530          | 103,109          |
| Non Interest Bearing     | 59,666           | 52,857           |
| <b>Total Deposits</b>    | <b>\$206,196</b> | <b>\$155,966</b> |
| Other Liabilities        | \$35,778         | \$29,735         |
| <b>Total Liabilities</b> | <b>\$241,974</b> | <b>\$185,701</b> |

## CAPITAL

|   |                  |                  |
|---|------------------|------------------|
| Common Stock  | 9,542            | 9,477            |
| Preferred Stock   | 5,500            | -                |
| Retained Earnings   | 4,280            | 3,338            |
| Additional Paid in Capital                                  | -                | 19               |
| Current Earnings  | 45               | 200              |
| Net Unrealized Gain (loss) on Securities Available for Sale | 160              | (53)             |
| <b>Total Capital</b>  | <b>\$19,527</b>  | <b>\$12,981</b>  |
| <b>Total Liabilities and Capital</b>                        | <b>\$261,501</b> | <b>\$198,682</b> |

## INTEREST INCOME

|                              |                |                |
|------------------------------|----------------|----------------|
| Interest and Fees on Loans   | \$6,744        | \$6,157        |
| Income on Federal Funds Sold | 8              | 59             |
| Interest on Securities       | 482            | 116            |
| Other Interest Income        | 130            | 227            |
| <b>Total Interest Income</b> | <b>\$7,364</b> | <b>\$6,559</b> |

## INTEREST EXPENSE

|                               |                |                |
|-------------------------------|----------------|----------------|
| Time and Savings Deposits     | 1,424          | 1,517          |
| Other Interest Expense        | 568            | 831            |
| <b>Total Interest Expense</b> | <b>\$1,992</b> | <b>\$2,348</b> |

## NET INTEREST INCOME

|                           |       |       |
|---------------------------|-------|-------|
| Provision for Loan Losses | 5,372 | 4,211 |
|                           | 1,241 | 297   |

## NET INTEREST INCOME AFTER PROVISION

**\$4,131      \$3,914**

|                             |                |                |
|-----------------------------|----------------|----------------|
| Service Charges on Deposits | 1,128          | 1,006          |
| Other Operating Income      | 233            | 192            |
| <b>Total Other Income</b>   | <b>\$1,361</b> | <b>\$1,198</b> |

## OPERATING EXPENSE

|                                |                |                |
|--------------------------------|----------------|----------------|
| Personnel Expense              | 2,694          | 2,428          |
| Occupancy and Equipment        | 891            | 923            |
| Data Processing                | 366            | 286            |
| Other Operating Expenses       | 1,331          | 1,127          |
| <b>Total Operating Expense</b> | <b>\$5,282</b> | <b>\$4,764</b> |

## INCOME BEFORE PROVISION FOR INCOME TAXES

**\$210      \$348**

## PROVISION FOR TAXES

**\$165      \$148**

## NET INCOME

**\$45      \$200**