

MISSION
VALLEY
BANCORP



FINANCIAL
STATEMENTS

PERIOD ENDED JUNE 30, 2013



Statement of Condition

In Thousands - Unaudited



Statement of Operations

In Thousands - Unaudited

JUNE 30,	2013	2012
ASSETS		
Cash and Due from Banks	\$ 21,044	\$ 19,159
Federal Funds Sold	30,320	13,350
Securities	27,505	24,126
Loans, net	166,589	180,399
Bank Premises and Equipment	483	642
Other Assets	9,681	9,628
Total Assets	\$ 255,622	\$ 247,304
LIABILITIES		
Deposits		
Interest Bearing	\$ 134,341	117,732
Non-Interest Bearing	81,855	81,552
Total Deposits	\$ 216,196	\$ 199,284
Other Liabilities	8,804	18,543
Total Liabilities	\$ 225,000	\$ 217,827
CAPITAL		
Common Stock	\$ 9,917	\$ 9,917
Preferred Stock	14,916	14,916
Retained Earnings	5,027	4,502
Current Earnings	947	(43)
Net Unrealized Gain (Loss) on Securities for Sale	(185)	185
Total Capital	\$ 30,622	\$ 29,477
TOTAL LIABILITIES AND CAPITAL	\$ 255,622	\$ 247,304

JUNE 30,	2013	2012
INTEREST INCOME		
Interest and Fees on Loans	\$ 5,895	\$ 5,998
Income on Federal Funds Sold	32	31
Interest on Securities	251	260
Other Interest Income	87	71
Total Interest Income	\$ 6,265	\$ 6,360
INTEREST EXPENSE		
Time and Savings Deposits	\$ 461	\$ 507
Other Interest Expense	78	207
Total Interest Expense	\$ 539	\$ 714
Net Interest Income	\$ 5,726	\$ 5,646
Provision for Loan Losses	—	1,202
Net Interest Income After Provision	\$ 5,726	\$ 4,444
Service Charges on Deposits	\$ 602	\$ 961
Other Operating Income	420	209
Gain on Sale of Loans	224	56
Gain on Sale of Securities	—	54
Loss on Sale of OREO	(2)	—
Total Other Income	\$ 1,244	\$ 1,280
OPERATING EXPENSE		
Personnel Expense	\$ 2,946	\$ 3,192
Occupancy and Equipment	826	885
Data Processing	293	398
Other Operating Expenses	1,399	1,345
Total Operating Expense	\$ 5,464	\$ 5,820
Income (Loss) Before Provision for Income Taxes	\$ 1,506	\$ (96)
Provision for Taxes	559	(53)
NET INCOME (LOSS)	\$ 947	\$ (43)



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