



MISSION VALLEY BANK

FINANCIAL REPORT

PERIOD ENDED
SEPTEMBER 30, 2006

STATEMENT OF CONDITION

IN THOUSANDS
(UNAUDITED)

	September 30, 2006	September 30, 2005
ASSETS		
Cash and Due From Banks	\$ 14,384	\$ 14,223
Federal Funds Sold	\$ 1,370	\$ 5,170
Securities	\$ 14,950	\$ 18,316
Net Loans	\$ 124,825	\$ 95,740
Bank Premises and Equipment	\$ 1,370	\$ 1,571
Other Assets	\$ 7,332	\$ 3,672
 Total Assets	 \$ 164,231	 \$ 138,692
LIABILITIES		
Deposits		
Interest Bearing	\$ 90,361	\$ 75,083
Non Interest Bearing	\$ 47,620	\$ 44,968
Total Deposits	\$ 137,981	\$ 120,051
 Other Liabilities	 \$ 10,203	 \$ 4,570
 Total Liabilities	 \$ 148,184	 \$ 124,621
CAPITAL		
Common Stock	\$ 9,417	\$ 9,364
Surplus	\$ 5,000	\$ 4,000
Undivided Profits	\$ 852	\$ 276
Current Earnings	\$ 969	\$ 595
Net Unrealized Gain (Loss) on Securities Available for Sale	\$ (191)	\$ (164)
 Total Capital	 \$ 16,047	 \$ 14,071
 Total Liabilities and Capital	 \$ 164,231	 \$ 138,692

STATEMENT OF OPERATIONS

IN THOUSANDS
(UNAUDITED)

	September 30, 2006	September 30, 2005
INTEREST INCOME		
Interest and Fees on Loans	\$ 5,893	\$ 4,404
Income on Federal Funds Sold	\$ 134	\$ 156
Interest on Securities	\$ 462	\$ 536
Other Interest Income	\$ 663	\$ -
Total Interest Income	\$ 7,152	\$ 5,096
INTEREST EXPENSE		
Time and Savings Deposits	\$ 1,826	\$ 1,094
Other Interest Expense	\$ 362	\$ 127
Total Interest Expense	\$ 2,188	\$ 1,221
NET INTEREST INCOME		
Provision for Loan Losses	\$ 4,964	\$ 3,875
	\$ 371	\$ 253
NET INTEREST INCOME AFTER PROVISION		
	\$ 4,593	\$ 3,622
OTHER INCOME		
Service Charges on Deposits	\$ 1,215	\$ 887
Other Operating Income	\$ 673	\$ 357
Total Other Income	\$ 1,888	\$ 1,244
OPERATING EXPENSE		
Personnel Expense	\$ 2,568	\$ 2,008
Occupancy and Equipment	\$ 705	\$ 590
Data Processing	\$ 431	\$ 249
Other Operating Expenses	\$ 1,376	\$ 1,088
Total Operating Expense	\$ 5,080	\$ 3,935
INCOME BEFORE PROVISION FOR INCOME TAXES		
	\$ 1,401	\$ 931
PROVISION FOR TAXES		
	\$ 432	\$ 336
NET INCOME		
	\$ 969	\$ 595



MISSION VALLEY BANK

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