

Mission Valley Bancorp

Unaudited FINANCIAL STATEMENTS Period Ended March 31, 2018

Statement of Condition

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

Cash and Due from Banks \$ 23,399 \$ 21,575 Interest and Fees on Loans \$ 3,412 \$ 3, Securities 15,840 16,757 Income on Federal Funds Sold 166 Securities 15,840 16,757 Interest and Fees on Loans \$ 3,733 \$ 5 Sank Premises and Equipment 251 269 Total Interest Income 86 Other Assets 13,407 13,633 Interest Expense \$ 3,733 \$ 3 Total Interest Expense \$ 3,733 \$ 3 \$ 3,733 \$ 3 Deposits \$ 106,341 \$ 109,325 Net Interest Expense \$ 3,466 \$ 3 Notes Payable 10,336 10,336 \$ 3,466 \$ 3 337 \$ Total Interest Income \$ 3,466 \$ 3 \$ 3,466 \$ 3 \$ \$ Notes Payable 10,336 10,336 10,336 \$ 3,373 \$ \$ \$ CarPTAL \$ 12,747 \$ 12,747 \$ 12,747 \$ 12,747 \$ 12,747 \$ 1,729 \$ 1,472 \$ 1,472 Carpta Liabilities \$ 3,351 \$ 30,3590 \$ 299,983 <			DECEMBER 31, 2017		THREE MONTHS ENDED MARCH 31			
Cash and Due from Banks \$ 23,399 \$ 21,575 Interest and Fees on Loans \$ 3,412 \$ 3, Securities 15,840 16,757 Income on Federal Funds Sold 166 Securities 15,840 16,757 Interest and Fees on Loans \$ 3,733 \$ 5 Sank Premises and Equipment 251 269 Total Interest Income 86 Other Assets 13,407 13,633 Interest Expense \$ 3,733 \$ 3 Total Interest Expense \$ 3,733 \$ 3 \$ 3,733 \$ 3 Deposits \$ 106,341 \$ 109,325 Net Interest Expense \$ 3,466 \$ 3 Notes Payable 10,336 10,336 \$ 3,466 \$ 3 337 \$ Total Interest Income \$ 3,466 \$ 3 \$ 3,466 \$ 3 \$ \$ Notes Payable 10,336 10,336 10,336 \$ 3,373 \$ \$ \$ CarPTAL \$ 12,747 \$ 12,747 \$ 12,747 \$ 12,747 \$ 12,747 \$ 1,729 \$ 1,472 \$ 1,472 Carpta Liabilities \$ 3,351 \$ 30,3590 \$ 299,983 <		MARCH 31, 2018			MARC	H 31, 2018	MARCH	31, 2017
Rederal Funds Sold6.0,84035,7901.60m or Rederal Funds Sold1.66Securities15,84016,7571.00m or Rederal Funds Sold1.66Securities13,40713,6331.01m or Rederal Funds Sold69Other Assets13,40713,6331.01m or Rederal Funds Sold69Other Assets 5 335,293\$330,3991.01m or Rederal Funds Sold1.66INTEREST EXPENSE 5 $3,733$ \$8 5 Deposits 5 $335,293$ \$30,3990ther Interest Expense 5 267 Interest Rearing 5 $106,341$ \$109,325Net Interest Expense 5 267 Notal Peposits 5 $280,442$ \$280,247Net Interest Income 5 $3,466$ \$3Notes Payable $10,336$ $10,336$ $10,336$ 0 mor Sale of Loans 706 766 Common Stock 5 $12,747$ 5 $12,747$ 5 $1,729$ 5 $1,729$ Realand Earnings $17,817$ $14,246$ 74 74 74 74 74 Comprehensive Loss (245) (128) 74 <	ASSETS			INTEREST INCOME				
Calculations conditions conditatenex conditions conditions conditions conditions condi	Cash and Due from Banks	\$ 23,399	\$ 21,575	Interest and Fees on Loans	\$	3,412	\$	3,254
Activities12,15522,15522,2375Other Interest Income\$ $3,733$ \$TOTAL ASSETS $330,339$ $330,339$ INTEREST EXPENSEData Link Premises and Equipment 5 $3325,293$ 5 TOTAL ASSETS 5 $3325,293$ 5 Data Interest Rearing 5 $106,341$ 5 104 Deposits 5 $284,042$ 5 280,247 5 $280,247$ Notes Payable $10,336$ $10,336$ Other Liabilities $9,212$ $9,400$ Other Liabilities $9,212$ $9,400$ Other Liabilities 5 $33,753$ Common Stock 5 $12,747$ Keilande Earnings $17,817$ $14,246$ Current Earnings $1,384$ $3,551$ Accumulative Other 5 $31,703$ Compore Nisc Loss (245) (128) TOTAL LABLITIES 5 $330,339$ TOTAL LIABLITIES 5 AND CAPITAL 5 $330,339$ TOTAL LIABLITIES 5 $330,339$ 5	Federal Funds Sold	60,840	35,790	Income on Federal Funds Sold		166		55
Dates for the full problemExc. provision for faces provision $3,733$ 5	Securities	15,840	16,757	Interest on Securities		69		76
Non-interest Bearing $13,407$ $13,633$ ItABILITIES 5 $335,293$ 5 $330,399$ Deposits 5 $106,341$ 5 $109,325$ Interest Bearing $177,701$ $170,922$ Provision for (Recovery of) Loan Losses 0 Total Interest Bearing $177,701$ $170,922$ Provision for (Recovery of) Loan Losses 0 Non-interest Bearing $177,701$ $170,922$ Provision for (Recovery of) Loan Losses 0 Notes Payable $10,336$ $10,336$ $10,336$ $10,336$ $299,983$ Charlest Liabilities $9,212$ $9,400$ 5 $3,466$ 5 Capital 5 $12,747$ 5 $12,747$ 5 $12,747$ Common Stock 5 $12,747$ 5 $12,747$ $12,747$ Common Stock 5 $12,747$ 5 $12,747$ $12,747$ Common Stock 5 $12,747$ 5 $12,747$ 5 $12,747$ Common Stock 5 $12,747$ 5 $12,747$ 5 $12,747$ Common Stock 5 $12,747$ 5 $12,747$ 5 $12,747$ Common Stock 5 $33,703$ $30,416$ 706 706 Total Cher Income	Loans, net	221,556	242,375	Other Interest Income		86		81
INTEREST EXPENSE	Bank Premises and Equipme	ent 251	269	Total Interest Income	\$	3,733	\$	3,466
TOTAL ASSETS \underline{s} $\underline{335,293}$ \underline{s} $\underline{330,399}$ Deposits \underline{s} $\underline{344}$ \underline{s} LABILITIES \underline{s} $\underline{106,341}$ \underline{s} $\underline{109,325}$ Net Interest Expense \underline{s} $\underline{3,466}$ \underline{s} $\underline{3}$ Not-Interest Bearing $\underline{177,701}$ $\underline{170,922}$ Provision for (<i>lacovery of</i>) Loan Losses 0 \overline{s} $\underline{3,466}$ \underline{s} $\underline{3}$ Notes Payable $\underline{10,336}$ $\underline{10,336}$ $\underline{103,336}$ $\underline{103,336}$ $\underline{103,336}$ \overline{s} $\underline{3,466}$ \underline{s} $\underline{3}$ Notes Payable $\underline{10,336}$ $\underline{103,336}$ $\underline{103,336}$ $\underline{100,336}$ 100	Other Assets	13,407	13,633					
LABILITIES Deposits 183 Deposits Total Interest Expense \$ 267 \$ Non-Interest Bearing 177,701 170,922 Net Interest Expense 0 Non-Interest Bearing 177,701 170,922 Net Interest Income \$ 3,466 \$ 3, Non-Interest Bearing 10,336 10,336 10,336 0 0 0 Notes Payable 10,336 10,336 10,336 337 \$ 0 Other Coperating Income \$ 3,466 \$ 3,37 \$ 0 0 CAPITAL \$ 303,590 \$ 295,983 Conmon Stock \$ 12,747 \$ 12,747 Total Other Income \$ 1,472 \$ 1,472 \$ 1,660 Common Stock \$ 12,747 \$ 12,747 Total Other Income \$ 1,729 \$ 1,000 Common Stock \$ 12,747 \$ 12,800 Total Other Income \$ 1,729 \$ 1,000 Common Stock \$ 31,703 \$ 30,416 Total Operating Expense 807 Total Operating Expense 807 Total Capital \$ 31,703 \$ 330,399 Income Before Provision for Taxes \$ 500 \$				INTEREST EXPENSE				
ItabilitiesDepositsTotal Interest Expense\$ 267 \$Non-Interest Bearing177,701170,922Provision for (Recovery of) Loan Losses0Total Deposits\$ $284,042$ \$ $280,042$ \$ $3,466$ \$ $3,472$ $3,472$ $3,472$ $3,472$ $3,472$ $3,472$ $3,472$ $3,2747$	TOTAL ASSETS	\$ 335,293	\$ 330,399	Deposits	\$		\$	92
Deposits Interest Bearing\$ 106,341\$ 109,325 177,701Net Interest Income\$ 3,466\$ 3, 3,466\$ 3, 3, 4,66\$ 3, 4,66\$ 4,47\$ 4,472\$ 4,472\$ 4,472\$ 4,472\$ 4,472\$ 4,472\$ 4,472\$ 4,472\$ 4,472 <td></td> <td></td> <td></td> <td>Other Interest Expense</td> <td></td> <td></td> <td></td> <td>39</td>				Other Interest Expense				39
Interest Bearing\$ 106,341\$ 109,325Net Interest Income\$ 3,466\$ 3,Non-Interest Bearing $177,701$ $170,922$ Provision for (Recovery of) Loan Losses0Total Deposits\$ 284,042\$ 280,247Net Interest Income\$ 3,466\$ 3,Notes Payable $10,336$ $10,336$ $10,336$ Net Interest Income\$ 3,466\$ 3,Other Liabilities $9,212$ $9,400$ $33,590$ \$ 299,983Service Charges on Deposits\$ 337\$CAPITAL 5 $3,259$ \$ 299,983Other Operating Income 429 429 429 Gain on Sale of Loans 706 Total Other Income\$ 1,472\$ 1,729\$ 1,729CAPITALCommon Stock\$ 12,747\$ 12,747 $14,246$ Personnel Expense\$ 1,729\$ 1,729\$ 1,729Comprehensive Loss (245) (128) Other Operating Expense\$ 1,729\$ 1,002 $3,054$ \$ 2,007Total Capital\$ 31,703\$ 30,416Income Before Provision 67 706 706 706 Intal Liabilities\$ 335,293\$ 330,399Income Before Provision 706 706 706 Intal Capital\$ 31,703\$ 30,416Income Before Provision 706 706 706 Intal Liabilities\$ 31,703\$ 30,416Income Before Provision 706 706 706 Intal Capital\$ 31,703\$ 30,416Income Before Provision 706 706 706 Intal Capital<	LIABILITIES			Total Interest Expense	\$	267	\$	131
Non-Interest Bearing Total Deposits177,701 \$ 12,701170,922 \$ 280,247Provision for (Recovery of) Loan Losses $\mathbf{After Provision}$ 0Notes Payable10,33610,33610,336Service Charges on Deposits\$ 3,466\$ 3,Other Liabilities9,2129,400Other Operating Income429Gain on Sale of Loans706CAPITALCommon Stock\$ 12,747\$ 12,747\$ 12,747Total Other Income\$ 1,472\$ 1,072Capital\$ 17,81714,246OPERATING EXPENSEPersonnel Expense\$ 1,729\$ 1,002Comprehensive Loss(245)(128)Other Operating Expense\$ 3,054\$ 2,077Total Capital\$ 33,703\$ 30,416Total Operating Expense\$ 3,054\$ 2,077Total Capital\$ 335,293\$ 330,399Income Before Provision for Income Taxes\$ 1,884\$ 2,077Mission Valley Bank Coom $\widehat{FINCONE}$ EARNINGS PER SHARE Basic\$ 0,43\$ 0,43	Deposits							
Note of the control	Interest Bearing	\$ 106,341	\$ 109,325		\$	-	\$	3,335
After Provision \$ 3,466 \$ 3, Notes Payable 10,336 10,336 10,336 337 \$ Other Liabilities 9,212 9,400 0ther Operating Income 429 429 Total Liabilities \$ 303,590 \$ 299,983 Other Operating Income 429 6 CAPITAL Common Stock \$ 12,747 \$ 12,747 Total Other Income \$ 1,472 \$ 1, Common Stock \$ 12,747 \$ 12,747 OPERATING EXPENSE Personnel Expense \$ 1,729 \$ 1, Comprehensive Loss (245) (128) Occupancy and Equipment 344 344 Data Processing 174 Other Operating Expense \$ 3,054 \$ 2, Total Capital \$ 31,703 \$ 330,399 for Income Before Provision for Taxes \$ 0,43 \$ 2, TOTAL LIABILITIES AND CAPITAL \$ 335,293 \$ 330,399 Income Before Provision for Taxes \$ 0,43 \$ 1, Mission Valley Bank.com Income Before Provision for Taxes \$ 0,43 \$ 1, Mission Valley Bank.com Income Stake \$ 0,43 \$ 1,	Non-Interest Bearing	177,701	170,922			0		(22)
Other Liabilities 9,212 9,400 Service Charges on Deposits \$ 3337 \$ Total Liabilities \$ 303,590 \$ 299,983 Service Charges on Deposits \$ 3337 \$ CAPITAL Common Stock \$ 12,747 \$ 12,747 \$ 12,747 OPERATING EXPENSE Total Other Income \$ 1,472 \$ 1,729 \$ 2,747 Total Capital \$ 31,703 \$ 30,416 Occupancy and Equipment 344 344 \$ 2,747 Total Liabilities \$ 335,293 \$ 330,399 Income Before Provision for Income Taxes \$ 1,884 \$ 2,747 VISSIONVAILeyBank.comm \$ 1,384 <t< td=""><td>Total Deposits</td><td>\$ 284,042</td><td>\$ 280,247</td><td></td><td>\$</td><td>3,466</td><td>\$</td><td>3,357</td></t<>	Total Deposits	\$ 284,042	\$ 280,247		\$	3,466	\$	3,357
Other Liabilities 9,212 9,400 Total Liabilities \$ 303,590 \$ 299,983 CAPITAL Common Stock \$ 12,747 \$ 12,747 Common Stock \$ 12,747 \$ 12,747 Retained Earnings 17,817 14,246 Current Earnings 1,384 3,551 Accumulative Other (245) (128) Comprehensive Loss (245) (128) Total Capital \$ 31,703 \$ 30,416 MISSION Valley Bank.com Income Before Provision for Taxes \$ 1,884 \$ 2, 1,384 MISSION Valley Bank.com \$ 1,384 \$ 1,384 \$ 1,384 Discon Valley Bank.com \$ 0,43 \$ 0,43 \$ 0,43	Notes Payable	10,336	10,336					
Total Liabilities § 303,590 § 299,983 Control Capital Gain on Sale of Loans 706 Gain on Sale of Loans 706 CAPITAL Common Stock § 12,747 § 12,747 Common Stock § 12,747 S 12,747 Common Stock § 12,747 S 12,747 Common Stock § 12,747 S 12,747 Common Stock S 1,7817 14,246 Common Stock S 1,7817 14,246 Component Expense S 1,729 S 1, S 1,729 S 1, Cocupancy and Equipment 344 Accumulative Other Comprehensive Loss (245) (128) Other Operating Expenses 807 Total Other Operating Expenses 807 Total Capital S 335,293 S 330,399 Income Before Provision for Income Taxes S 1,884 S 2, MISSION Valley Bank.com MET INCOME S 1,384 S 1, S 1,284 S 1, Mission Valley Bank.com S 1,384 S 1, S 1,384 S 1, S 1, Mission Valley Bank.com S 1,384 S 1, S 1,384 S 1, S 1, Mission Valley Bank.com S 1,384 S 1, <ths 1,<="" th=""> <ths 1,<="" th=""></ths></ths>	Other Liabilities	9,212	9,400	5	\$		\$	304
CAPITALTotal Other Income\$ 1,472\$ 1,Common Stock\$ 12,747\$ 12,747Common Stock\$ 1,2747\$ 12,747Retained Earnings17,81714,246Personnel Expense\$ 1,729\$ 1,Current Earnings1,3843,551Occupancy and Equipment344Occupancy and Equipment344Accumulative Other Comprehensive Loss(245)(128)Other Operating Expenses807Total Operating Expenses807Total Capital\$ 335,293\$ 330,399Income Before Provision for Income Taxes\$ 1,884\$ 2,MissionValleyBank.comIncome Eares\$ 1,384\$ 1,Image: Image: Image	Total Liabilities	\$ 303,590	\$ 299,983	Other Operating Income				496
CAPITAL Common Stock \$ 12,747 \$ 12,747 Retained Earnings 17,817 14,246 Current Earnings 1,384 3,551 Accumulative Other Comprehensive Loss (245) (128) Total Capital \$ 31,703 \$ 30,416 TOTAL LIABILITIES AND CAPITAL \$ 335,293 \$ 330,399 Income Before Provision for Income Taxes \$ 1,884 \$ 2, Provision for Taxes Mission Valley Bank comm \$ 0,413 \$ 0,413 Image: State				Gain on Sale of Loans				684
Retained Earnings 17,817 14,246 Current Earnings 1,384 3,551 Accumulative Other Comprehensive Loss (245) (128) Total Capital \$ 31,703 \$ 30,416 TOTAL LIABILITIES AND CAPITAL \$ 335,293 \$ 330,399 MissionValleyBank.com Income Before Provision for Income Taxes \$ 1,384 \$ 2, 900 MissionValleyBank.com Image: Sing Sing Sing Sing Sing Sing Sing Sing	CAPITAL			Total Other Income	\$	1,472	\$	1,484
Retained Earnings 17,817 14,246 Current Earnings 1,384 3,551 Accumulative Other Occupancy and Equipment 344 Comprehensive Loss (245) (128) Total Capital \$ 31,703 \$ 30,416 Personnel Expense \$ 0.43 \$ 0.43 MISSION Valley Bank.com Income Before Share Basic \$ 0.43 \$ 0.43	Common Stock	\$ 12,747	\$ 12,747					
Current Earnings 1,384 3,551 Accumulative Other Comprehensive Loss (245) (128) Total Capital \$ 31,703 \$ 30,416 Other Operating Expenses 807 TOTAL LIABILITIES AND CAPITAL \$ 335,293 \$ 330,399 for Income Before Provision for Income Taxes \$ 1,884 \$ 2, MissionValleyBank.com Income Before Stare 500 NET INCOME \$ 1,384 \$ 1, Earnings And Capital Image: Stare \$ 0,43 <	Retained Earnings	17,817	14,246					
Accumulative Other Comprehensive Loss (245) (128) Total Capital \$31,703 \$30,416 TOTAL LIABILITIES AND CAPITAL \$335,293 \$330,399 MissionValleyBank.com \widehat{W} \widehat{W}	Current Earnings	1,384	3,551	•	Ş		Ş	1,595
Comprehensive Loss (245) (128) Total Capital \$ 31,703 \$ 30,416 TOTAL LIABILITIES AND CAPITAL \$ 335,293 \$ 330,399 Income Before Provision for Income Taxes \$ 1,884 \$ 2, Provision for Taxes MissionValleyBank.com \$ 1,384 \$ 1, Basic \$ 0.43 \$ 0.43	Accumulative Other							353
Total Capital \$ 31,703 \$ 30,416 Total Capital \$ 31,703 \$ 30,416 Total Capital \$ 31,703 \$ 30,416 Total Capital \$ 335,293 \$ 330,399 Income Before Provision for Income Taxes \$ 1,884 \$ 2, 2, 1000 MissionValleyBank.com \$ 1,384 \$ 1,384 \$ 1, 300 Earnings Per Share Basic \$ 0.43 \$ 0.43 \$ 0.43	Comprehensive Loss	(245)	(128)					141
TOTAL LIABILITIES AND CAPITAL <u>\$ 335,293</u> <u>\$ 330,399</u> MissionValleyBank.com $\widehat{Provision for Taxes}$ NET INCOME <u>\$ 1,884</u> <u>\$ 2,</u> Provision for Taxes <u>500</u> NET INCOME <u>\$ 1,384</u> <u>\$ 1,</u> Basic \$ 0.43 <u>\$ 0.43</u>	Total Capital	\$ 31,703	\$ 30,416		¢		<u>خ</u>	672 2,761
AND CAPITAL \$335,293 \$330,399 Income Before Provision for Income Taxes \$1,884 \$2, Provision for Taxes 500 NET INCOME \$1,384 \$1, EARNINGS PER SHARE Basic \$ 0.43 \$				iotal Operating Expense	Ŷ	3,034	Ŷ	2,701
MissionValleyBank.com 500 Image: State of the state	TOTAL LIABILITIES AND CAPITAL	\$ 335,293	\$ 330,399					
MissionValleyBank.com					Ş	-	Ş	2,080
MissionValleyBank.com								787
EARNINGS PER SHARE Basic \$ 0.43 \$	MissionVa	alleyBar	nk.com	NET INCOME	\$	1,384	Ş	1,293
			Task densities beautifier on two PARTERS	EARNINGS PER SHARE				
				Basic	\$	0.43	\$	0.39
Diluted \$ 0.43 S			Processor I Friday Dispusit Inscience Cognition consisting or	Diluted	\$	0.43	\$	0.39