



Statement of Condition

In Thousands - Unaudited

	DECEMBER 31, 2017	DECEMBER 31, 2016
ASSETS		
Cash and Due from Banks	\$ 21,575	\$ 22,401
Federal Funds Sold	35,790	36,395
Securities	16,757	17,063
Loans, net	242,375	239,393
Bank Premises and Equipment	269	284
Other Assets	13,633	9,862
TOTAL ASSETS	\$ 330,399	\$ 325,398
LIABILITIES		
Deposits		
Interest Bearing	\$ 109,325	\$ 121,731
Non-Interest Bearing	170,922	156,248
Total Deposits	\$ 280,247	\$ 277,979
Senior Notes		
	10,336	---
Other Liabilities		
	9,400	9,820
Total Liabilities	\$ 299,983	\$ 287,799
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Preferred Stock*	---	10,336
Retained Earnings	14,246	11,164
Current Earnings	3,551	3,478
Accumulative Other Comprehensive Loss	(128)	(126)
Total Capital	\$ 30,416	\$ 37,599
TOTAL LIABILITIES AND CAPITAL	\$ 330,399	\$ 325,398

*During the third quarter the Company redeemed its Community Development Capital Investment (CDCI) (Formerly TARP/CPPI) to the Treasury in exchange for short term private debt issued for a term of 5 years at 5.23% as the CDCI rate was scheduled to increase to 9% in 2018.

MissionValleyBank.com



Statement of Operations

In Thousands, Except Per Share Data - Unaudited

	THREE MONTHS ENDED DECEMBER 31		TWELVE MONTHS ENDED DECEMBER 31	
	DECEMBER 2017	DECEMBER 2016	DECEMBER 2017	DECEMBER 2016
INTEREST INCOME				
Interest and Fees on Loans	\$ 3,359	\$ 3,268	\$ 13,298	\$ 12,010
Income on Federal Funds Sold	101	35	313	159
Interest on Securities	71	65	301	308
Other Interest Income	57	89	258	265
Total Interest Income	\$ 3,588	\$ 3,457	\$ 14,170	\$ 12,742
INTEREST EXPENSE				
Deposits	\$ 83	\$ 103	\$ 353	\$ 396
Other Interest Expense	182	37	402	137
Total Interest Expense	\$ 265	\$ 140	\$ 755	\$ 533
Net Interest Income	\$ 3,323	\$ 3,317	\$ 13,415	\$ 12,209
Provision for Loan Losses	(176)	(38)	(237)	(293)
Net Interest Income After Provision	\$ 3,147	\$ 3,279	\$ 13,178	\$ 11,916
Other Income				
Service Charges on Deposits	\$ 340	\$ 286	\$ 1,331	\$ 1,173
Other Operating Income	423	448	1,886	1,678
Gain (Loss) on Sale of Loans	(324)	950	871	1,789
Total Other Income	\$ 439	\$ 1,684	\$ 4,088	\$ 4,640
OPERATING EXPENSE				
Personnel Expense	\$ 1,457	\$ 1,795	\$ 6,435	\$ 6,469
Occupancy and Equipment	320	345	1,371	1,367
Data Processing	157	141	615	555
Other Operating Expenses	694	538	2,857	2,418
Total Operating Expense	\$ 2,628	\$ 2,819	\$ 11,278	\$ 10,809
Income Before Provision for Income Taxes	\$ 958	\$ 2,144	\$ 5,988	\$ 5,747
Provision for Taxes	(616)	(855)	(2,437)	(2,269)
NET INCOME	\$ 342	\$ 1,289	\$ 3,551	\$ 3,478
EARNINGS PER SHARE				
Basic	\$ 0.11	\$ 0.39	\$ 1.07	\$ 1.04
Diluted	\$ 0.11	\$ 0.39	\$ 1.07	\$ 1.04