



Mission Valley Bancorp

FINANCIAL STATEMENTS

Period Ended December 31, 2016

Statement of Condition

In Thousands - Unaudited

DECEMBER 31,	2016	2015
ASSETS		
Cash and Due from Banks	\$ 22,401	\$ 16,485
Federal Funds Sold	36,395	44,290
Securities	17,062	18,259
Loans, net	239,393	200,234
Bank Premises and Equipment	284	246
Other Assets	10,689	9,009
TOTAL ASSETS	\$ 326,224	\$ 288,523
LIABILITIES		
Deposits		
Interest Bearing	\$ 121,731	\$ 124,343
Non-Interest Bearing	156,248	120,918
Total Deposits	\$ 277,979	\$ 245,261
Other Liabilities	10,646	8,935
Total Liabilities	\$ 288,625	\$ 254,196
CAPITAL		
Common Stock	\$ 12,747	\$ 12,747
Preferred Stock	10,336	10,336
Retained Earnings	11,164	8,160
Current Earnings	3,478	3,144
Accumulative Other Comprehensive Income	(126)	(60)
Total Capital	\$ 37,599	\$ 34,327
TOTAL LIABILITIES AND CAPITAL	\$ 326,224	\$ 288,523

Statement of Operations

In Thousands, Except Per Share Data - Unaudited

DECEMBER 31,	2016	2015
INTEREST INCOME		
Interest and Fees on Loans	\$ 10,921	\$ 10,947
Income on Federal Funds Sold	159	104
Interest on Securities	308	332
Other Interest Income	265	216
Total Interest Income	\$ 11,653	\$ 11,599
INTEREST EXPENSE		
Time and Savings Deposits	\$ 396	\$ 449
Other Interest Expense	137	112
Total Interest Expense	\$ 533	\$ 561
Net Interest Income	\$ 11,120	\$ 11,038
Provision for Loan Losses	293	(1,011)
Net Interest Income After Provision	\$ 10,827	\$ 12,049
Service Charges on Deposits	\$ 1,173	\$ 1,049
Other Operating Income	1,678	1,299
Gain on Sale of Loans	2,877	1,147
Total Other Income	\$ 5,728	\$ 3,495
OPERATING EXPENSE		
Personnel Expense	\$ 6,474	\$ 6,144
Occupancy and Equipment	1,367	1,373
Data Processing	555	543
Other Operating Expenses	2,412	2,303
Total Operating Expense	\$ 10,808	\$ 10,363
Income Before Provision for Income Taxes	\$ 5,747	\$ 5,181
Provision for Taxes	2,269	2,037
NET INCOME	\$ 3,478	\$ 3,144
EARNINGS PER SHARE		
Basic	\$ 1.04	\$.94
Diluted	\$ 1.04	\$.94



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MISSION VALLEY BANK
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